

# POLAND LOCAL SCHOOLS

## Overview of School Funding



# HOW ARE THE POLAND SCHOOLS FUNDED?

<b>REAL ESTATE (Local) -</b>	<b>59 %</b>
<b>STATE FUNDING -</b>	<b>27 %</b>
<b>PROPERTY TAX ALLOCATION -</b>	<b>9 %</b>
<b>PUBLIC UTILITY -</b>	<b>3 %</b>
<b>ALL OTHER REVENUE -</b>	<b>2 %</b>

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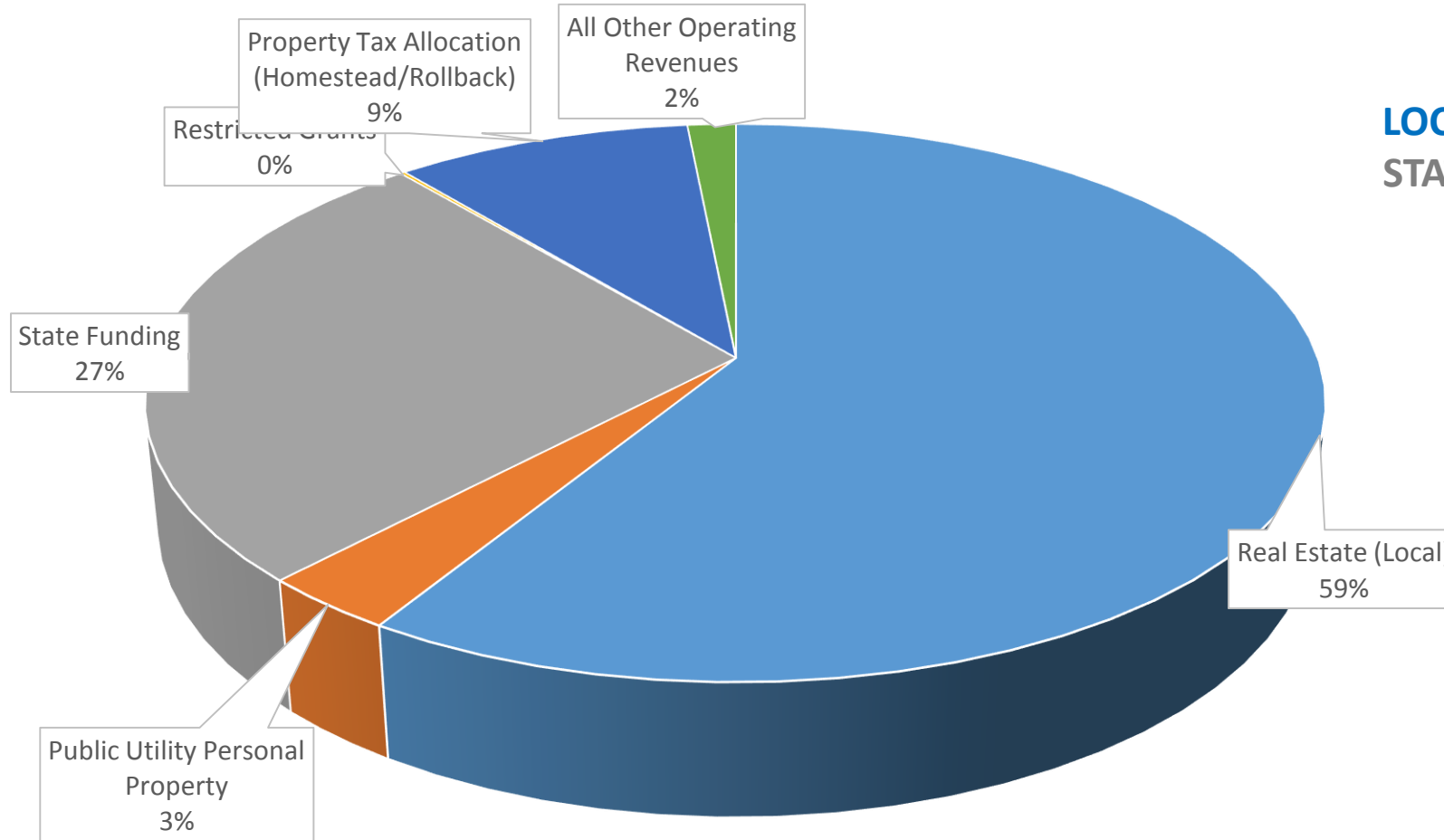
100%

# 2017 REVENUE

## POLAND

**LOCAL FUNDS = 60%**

**STATE FUNDS = 30%**



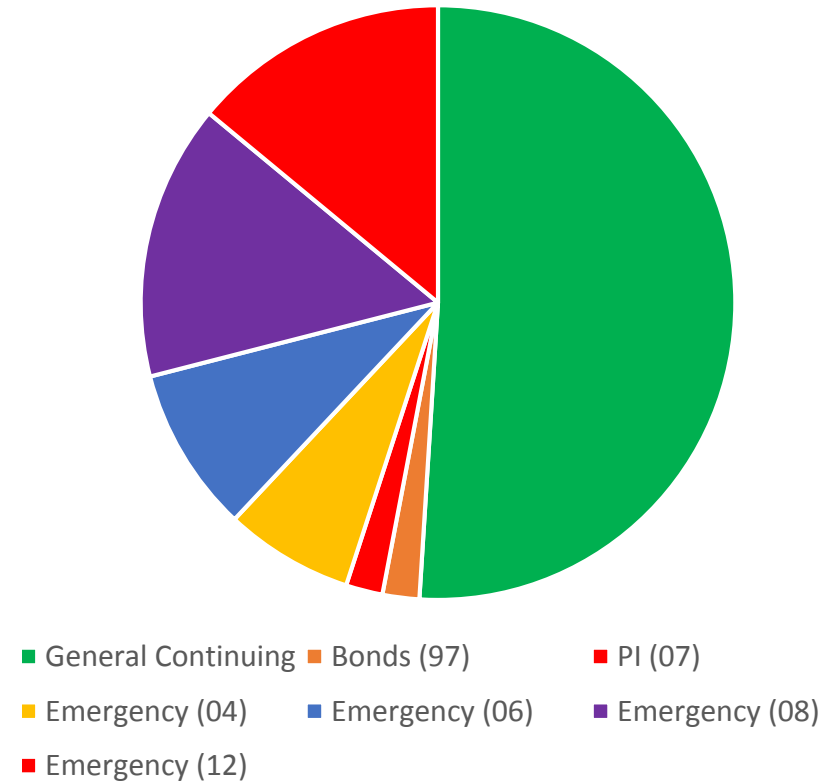
- Real Estate (Local)
- Public Utility Personal Property
- State Funding
- Restricted Grants
- Property Tax Allocation (Homestead/Rollback)
- All Other Operating Revenues

# WHAT MAKES UP POLAND'S LOCAL FUNDS?

## GENERATED FROM TAXES

General (Continuing) (Inside/Outside millage voted in '76/'88)	51 %
Emergency ('04) (Expires TY18)	7 %
Emergency ('06) (Expires TY20)	9 %
Emergency ('08) (Expires TY 17)	15 %
<b>Emergency ('12) (Expires TY16)</b>	<b><u>14 %</u></b>
<b>General Fund</b>	<b>96 %</b>
Bonds ('97) (Expires TY21)	2 %
<b>PI ('07) (Expires TY16)</b>	<b><u>2 %</u></b>
<b>Bond/Debt Service Payments</b>	<b>4 %</b>

## Total Real Estate Revenue



# \$\$Dollar Amount Each Generates (approximate)

General (Continuing) <b>(Inside/Outside millage voted in '76/'88)</b>	51 %	\$ 8,096,000.
Emergency ('04) (Expires TY18)	7 %	\$ 1,069,000.
Emergency ('06) (Expires TY20)	9 %	\$ 1,370,000.
Emergency ('08) (Expires TY 17)	15 %	\$ 2,298,000.
<b>Emergency ('12) (Expires TY16)</b>	<b><u>14 %</u></b>	<b>\$ 2,182,000.</b>
<b>General Fund</b>	<b>96 %</b>	
Bonds ('97) (Expires TY21)	2 %	\$ 380,000.
<b>PI ('07) (Expires TY16)</b>	<b><u>2 %</u></b>	<b>\$ 380,000.</b>
<b>Bond/Debt Service Payments</b>	<b>4 %</b>	

As per request from a member of finance committee, this slide was added on 2/20/17.

# HOW DOES POLAND RECEIVE LOCAL MONEY?

- Real estate taxes are collected twice per year.
- Based on millage and property valuations within the district.
- The Poland Schools receive the appropriate amount according to the millage approved by voters for each levy; semi-annually.

# HOW STATE FUNDS ARE CALCULATED?

The amount of **STATE FUNDS** a district receives is based on a formula which takes into account the student enrollment and the property wealth of the district.

POLAND LOCAL SCHOOLS

STATE SHARE = .332%

What does this mean?



# THE FORMULA CALCULATED INTO \$\$

## STATE FORMULA (2) MAJOR COMPONENTS

1 – Student Enrollment  
2 – District Property Wealth  
=  
State Share Index .332%

## CALCULATED INTO \$\$

FY 17 – Per Pupil Amount  
\$6,000.00

$\$6,000 \times .332 = \$1,992.00$

However, because Poland is on the

### “GUARANTEE”

The per pupil amount is approximately  
**\$75.00** more per student  
based on the current formula and  
factored components.  
**(\$1,992.00 + \$75.00 = \$2,067.00)**



# HOW DOES POLAND RECEIVE STATE MONEY?

- Payments are calculated from data reported by the district, such as the number of students enrolled in the district and how Poland's valuation compares to state averages.
- Payments are made twice each month; often referred to as "Foundation."
- Foundation payments fluctuate because student data changes on a regular basis.

# UNDERSTANDING THE GOVERNOR'S "NEW" PROPOSED BUDGET & IMPACT

- "New" Governor's budget bill introduced as House Bill 49.
- The proposed HB 49 is for Fiscal 2018 and 2019.
- IF HB 49 is passed as presented.....
  - The Poland Local Schools will lose approximately  
**\$270,000.00 per year in State money**

# INFORMATIONAL.....

- School Funding Reports can be obtained on the Ohio Department of Education website at:

<https://education.ohio.gov>

- School Tax Rates can be obtained on the Mahoning County Auditor website at:

[www.mahoningcountyoh.gov/845/Auditors-Documents](http://www.mahoningcountyoh.gov/845/Auditors-Documents)

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